

CFN/IRA/00/001/03

22nd March, 2023

CIRCULAR NO. IC 03/2023

TO: ALL INSURERS AND MEDICAL INSURANCE PROVIDERS

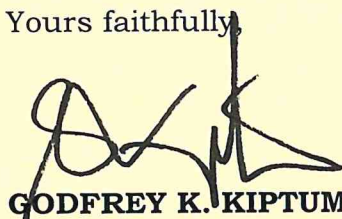
RE: EXEMPTION FROM PAYMENT OF PREMIUM LEVY

In line with the provisions of section 181 of the Insurance Act, the Cabinet Secretary for National Treasury and Economic Planning has exempted insurers transacting permanent health, annuities and all pension classes of life insurance business from the provisions of section 197A of the Insurance Act on payment of the 1% insurance premium levy for a period of five years with effect from 1st December 2022.

This exemption was given through the Legal Notice No. 224 dated 1st December 2022.

Please be guided accordingly.

Yours faithfully,



GODFREY K. KIPTUM

COMMISSIONER OF INSURANCE & CHIEF EXECUTIVE OFFICER