

# INSURANCE REGULATORY AUTHORITY



CONF/IRA/00/001/03

28<sup>th</sup> June, 2012

CIRCULAR NO. IC/RE/IB/05/2012

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**TO: ALL INSURERS  
ALL INSURANCE BROKERS  
ALL REINSURERS**

**RE: STANDARDIZED DOMESTIC PACKAGE INSURANCE POLICY,  
BURGLARY INSURANCE POLICY, MONEY INSURANCE  
POLICY AND PUBLIC LIABILITY INSURANCE POLICY.**

These standardized Domestic Package, Burglary, Money and Public Liability Insurance Policies (**accessible on [www.ira.go.ke](http://www.ira.go.ke)**) are issued pursuant to section 5A of the Insurance Act, Chapter 487 of Laws of Kenya.

The aim of the standardized policies is to ensure uniformity in the scope of cover for the noted basic insurance products sold in the market. Insurers are however at liberty to enhance the basic cover but subject to filing the enhancement with the Authority prior to implementation.

The fundamental principle behind standardization of insurance policies is to protect the interests of the policyholders and all stakeholders of the insurance industry thereby promoting consumer confidence and increasing insurance penetration.

To this end, the Insurance Regulatory Authority issues these standardized Domestic Package, Burglary, Money and Public Liability Insurance Policies which will form the basis of underwriting new business as well as renewing cover for existing business. Effective date for compliance is **1<sup>st</sup> January 2013**.

Please ensure compliance with this circular.

**SAMMY M. MAKOVE**  
**COMMISSIONER OF INSURANCE & CHIEF EXECUTIVE OFFICER**