

INVESCO ASSURANCE COMPANY LIMITED (IN LIQUIDATION)

1. The Authority is in receipt of communication from the Official Receiver on his appointment as the Provisional Liquidator of Invesco Assurance Company Limited (the insurer) in *Malindi Insolvency Cause No. 1 of 2018 – Dama Charo Nzai & 57 Others VS Invesco Assurance Company Limited, and Nairobi Insolvency Petition No. E015 of 2019 Salesio Kinyua Njagi & 9 Others VS Invesco Assurance Company Limited*.
2. The Official Receiver has taken over the affairs of Invesco Assurance Company Limited for the purposes of liquidation and the insurer's licence is cancelled therewith.
3. Invesco Assurance Company Limited is prohibited from issuing any new insurance policies with effect from 8th December, 2023.
4. The insurer's existing Policyholders are advised to immediately seek alternative covers from other licensed insurers to ensure that there is no unnecessary exposure.
5. The Policyholders Compensation Fund will compensate the affected claimants as provided for under the Insurance Act, Cap 487 Laws of Kenya.

Commissioner of Insurance

8th December 2023